

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1967 - SB 2030

March 21, 2011

SUMMARY OF BILL: Requires the Tennessee Housing Development Agency ((THDA) to conduct a study of the feasibility of establishing a foreclosure mediation program in Tennessee. Requires THDA to request assistance from the Administrative Office of the Courts (AOC) and the Tennessee Bar Association. Requires THDA to report its findings to the House Commerce and Judiciary Committees and the Senate Commerce, Labor, and Agriculture and Judiciary Committees by March 1, 2012.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- THDA will not require additional personnel or resources to carry out the requirements of the bill.
- Any cost associated with gathering relevant information and conducting the study will be not significant on THDA or the AOC and will be handled within the existing budgets of the agencies.
- Any cost to prepare and distribute a copy of the report to the appropriate legislative committees will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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